

**COMMONWEALTH OF VIRGINIA
STATE CORPORATION COMMISSION
BUREAU OF FINANCIAL INSTITUTIONS**

**ANNUAL REPORT OF PAYDAY LENDERS
FOR THE YEAR ENDING DECEMBER 31, 2004**

GENERAL INSTRUCTIONS

Pursuant to Virginia Code Section 6.1-454, every payday lender required to be licensed under the Payday Loan Act shall file an annual report, under oath, with the Commissioner of Financial Institutions. Reports covering operations during the preceding calendar year are to be filed not later than March 25, by mailing or delivering them to the Bureau of Financial Institutions, 1300 East Main Street, Suite Eight Hundred, Post Office Box 640, Richmond, Virginia 23218-0640. The Statute does not provide for extension of the filing period and a penalty may be imposed for late filing.

Unless otherwise stated, the licensee must provide information only about its payday lending activities which are regulated under the Virginia Payday Loan Act.

A consolidated financial statement of the licensee (balance sheet and income statement), reflecting the true financial condition of the licensee from all operations conducted in Virginia and elsewhere, regulated and unregulated, is to be attached to this report. The balance sheet should detail assets and liabilities while the income statement should detail income and expenses. Sole proprietors should submit a balance sheet and income statement for the payday lending business only. Financial statements should not be more than three (3) months old. If audited financial statements are not available by the March 25 deadline, please indicate so in your cover letter and state that they will be filed as soon as they are available. If the licensee does not have an independent audit, it may submit current internal unaudited financial statements.

The annual report and financial statement of the licensee must be filed in duplicate.

Please follow the instructions carefully. Incomplete or inaccurate reports cannot be accepted for filing and will be returned. If space provided is insufficient, continuations on 8 1/2" by 11" paper may be added.

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STATE CORPORATION COMMISSION
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ANNUAL REPORT OF PAYDAY LENDERS**

**Bureau of Financial Institutions
1300 East Main Street, Suite 800
Post Office Box 640
Richmond, Virginia 23218-0640**

FILE IN DUPLICATE

**SECTION I
GENERAL INFORMATION**

-
1. Name and mailing address of licensee: _____
2. Virginia license number _____
3. Federal Identification Number _____
4. Number of Payday Loan Offices in Virginia _____
5. E-Mail address _____
-
6. Check the appropriate items concerning licensee: _____ INDIVIDUAL _____ PARTNERSHIP
_____ CORPORATION _____ LIMITED LIABILITY COMPANY _____ BUSINESS TRUST
-
7. Is Other Business Conducted In Any Licensed Payday Lender Office In Virginia?
- _____ YES _____ NO If YES, Indicate The Other Businesses Below:
- _____ Check Cashing _____ Pawnbrokering _____ Tax Preparation/Electronic Tax Filing
- _____ Money Transmission/Money Order Sales (As An Agent For _____)
- _____ (Other) _____ (Other) _____ (Other)
-
8. Name and mailing address of parent company, if any: _____
-
9. Does the licensee or its parent or affiliate conduct a lending business in other states?
- _____ YES _____ NO
-
10. Name, title and business address of the chief executive officer of licensee: _____
-
11. Individual to be contacted with respect to questions which may arise from this report (name, title, address, **telephone number and e-mail address**): _____
-
12. Provide the (name, title, address and **telephone number and e-mail address**) for the individual to be contacted with respect to:
- (a) Scheduling Examinations: _____
- (b) Consumer Complaints: _____

SECTION I (Continued)

LIST OF OFFICES

13. List the physical location and mailing address of each office where payday lending is currently conducted pursuant to the Virginia Payday Loan Act. (Attach an additional 8 1/2" X 11" paper if necessary.)

This image shows a blank sheet of white paper with horizontal ruling lines. The lines are evenly spaced and run across the width of the page. There are no margins, text, or other markings on the paper.

REGULATORY ACTIONS

14. Disclose any regulatory investigations of, or actions taken or pending by, any state or federal agency within the last three years against the licensee or any of its senior officers, directors, trustees, managers, or principal owners. Attach copies of all related documentation.

[illegible]

SECTION I (Continued)

DIRECTORS AND MANAGEMENT

15. If the licensee is a limited liability company or corporation, list all members, managers, directors and senior officers (those within three reporting levels of the CEO), their titles, and their ownership interest, if any, **direct or indirect**, in the licensee. If the licensee is a partnership, list the partners, along with their ownership interest, **direct or indirect**, in the licensee. If the licensee is a business trust, list the trustees along with their ownership interest, **direct or indirect**, of the licensee.

Name	Title	Check applicable title(s)					# Shares Owned	% Owned
		Senior Officer	Director	Partner	Manager	Trustee		

Itemize any individuals and/or companies not listed above with a ten percent or greater ownership interest, **direct or indirect**, in the licensee, including beneficial owners.

Name and Address	Number of Shares Owned	Percentage Ownership

SECTION II

PAYDAY LOANS MADE DURING THE CALENDAR YEAR

16. Payday Loans Made in Virginia during the Calendar Year: Total Number: # _____; Total Dollar Amount: \$ _____

Average Dollar Amount of Virginia Payday Loans Made During the Calendar Year: \$ _____

17. Total Number of Individual Borrowers to Whom Payday Loans Were Made: _____

18. Minimum Dollar Amount of Payday Loans Made: \$ _____; Maximum Amount: \$ _____

19. Minimum Annual Percentage Rate (APR) Charged on Virginia Payday Loans: _____%; Maximum APR Charged _____%

Average APR Charged: _____%

20. Minimum Term of Payday Loans Made: _____ days; Maximum Term: _____ days; Average Term: _____ days

21. Analysis of Delinquent or Charged Off Items During the Calendar Year:

Number of Borrower Checks Returned Unpaid by Depository Institutions: _____

Total Amount of Checks Returned Unpaid: \$ _____

Number of Returned Checks That Were Ultimately Paid: _____ Amount of Returned Checks That Were Paid: \$ _____

Number of Returned Checks Charged Off: _____ Amount of Returned Checks Charged Off: \$ _____

Number of Returned Check Fees Collected From Borrowers: _____ Amount of Returned Check Fees Collected: \$ _____

22. Legal Action:

Number of Individual Borrowers Against Whom Lawsuits Were Instituted: _____; Total Amount of Loans Sought to be Recovered Through Lawsuits: \$ _____

23. Number of Individual Borrowers who Received More than One Loan but Less than 13 Loans During the Calendar Year: _____

Number of Individual Borrowers who Received 13 Loans or More During the Calendar Year: _____

AFFIDAVIT

State of _____)

County or City of _____)

I, _____, being the _____
(Name of Officer of Licensee) (Title)

of _____ swear or affirm that, to the best of my
(Payday Lender Licensee)

information and belief, the facts in this report, including any accompanying schedules and statements, are true.

Signature

Subscribed and sworn to before me this _____ day of _____, 20_____

Notary Public

PLEASE MAKE SURE THIS REPORT AND THE FINANCIAL STATEMENT OF THE LICENSEE ARE FILED IN DUPLICATE BEFORE THE MARCH 25TH DEADLINE. IF AUDITED FINANCIAL STATEMENTS ARE BEING PREPARED BUT ARE NOT READY, PLEASE INDICATE BELOW THE APPROXIMATE DATE THAT THEY WILL BE FILED WITH THIS BUREAU AND ATTACH CURRENT INTERNAL STATEMENTS. (If an audit of the licensee is not conducted, current internal statements alone are acceptable and should be attached.)

Anticipated filing date of audited financial statement of licensee: _____